



STATEMENT ON BEHALF OF THE GROUP OF 77 AND CHINA

7. Turning to the Performance Report of the Fund for biennia 2012-2013, the Group notes

expenditures of US\$ 8.4million as compared to the original appropriation amounted to US\$ 194.1 million.

Mr. Chairman,

8. Turning to the budget for biennia 2014-2015, the Group notes that a total of US\$ 174.6 million is proposed before recosting representing an overall decrease of US\$ 19.5 million before recosting compared to the revised appropriation for 2012-2013. The Group also notes, that, due to the change in the methodology for formulating its budget for administrative expenses, the Board's proposed requirements for 2014-2015 reflect an increase of US\$1.8million compared to 2012-2013.

9. The Group has also taken note that the budget proposal provide for a total of 234 continuing established posts, 27 new posts and 10 temporary posts. The Group has further taken note that the budget proposes one Assistant-Secretary General post for a full-time as a Representative of the Secretary-General to the Fund. The Group will be interested to learn rationale for this proposal, its added value and to what extent it takes into account the pending